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Fractals And Scaling In Finance

Mandelbrot is world famous for his creation of the new mathematics of fractal geometry. Yet few people know that his original field of applied research was in econometrics and financial models, applying ideas of scaling and self-similarity to arrays of data, generated by financial analyses.

Fractals and Scaling in Finance: Discontinuity ...

Fractals and Scaling in Finance: Discontinuity, Concentration, Risk. Selecta Volume E Paperback - December 1, 2010 by Benoit B. Mandelbrot (Author), R.E. Gomory (Foreword), P.H. Cootner (Contributor), & 3.3 out of 5 stars 8 ratings. See all formats and editions Hide other formats and editions ...

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Fractals and Scaling in Finance () - Douban

The seven states of randomness in probability theory, fractals and risk analysis are extensions of the concept of randomness as modeled by the normal distribution. These seven states were first introduced by Benoît Mandelbrot in his 1997 book Fractals and Scaling in Finance, which applied fractal analysis to the study of risk and randomness. This classification builds upon the three main states of randomness: mild, slow, and wild. The importance of seven states of randomness classification ...

Seven states of randomness - Wikipedia

In 1972, I introduced multifractals by replacing scaling by multiscaling, a notion whose relevance to finance I recognized and mentioned immediately. Throughout, I showed that scaling and multiscaling have many practical consequences. Those invariances and their old and new consequences are described in a book I am writing with Richard L. Hudson.

Benoit B. Mandelbrot - Yale University

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Fractals and Scaling in Finance : Benoit B. Mandelbrot ...

Synopsis. Mandelbrot is world famous for his creation of the new mathematics of fractal geometry. Yet few people know that his original field of applied research was in econometrics and financial models, applying ideas of scaling and self-similarity to arrays of data generated by financial analyses. This book brings together his original papers as well as many original chapters specifically written for this book.

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