

## Asian Godfathers Money And Power In Hong Kong And South East Asia

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### Asian Godfathers Money And Power

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The basic deal is that cash generating monopolies such as gambling, land development rights, mobile telephones, importing and trading foodstuffs, flour manufacturing etc. are granted by politicians to the Chinese "Godfathers" in exchange for a cut (remarkably identified as 10%) in the profits.

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A central aspect is of course "Guanxi" (being plugged in/connected) whereby major efforts are made to bribe/entertain/give gifts/praise/be the best friend of those with political power or who may gain political power (Godfathers back all factions), with the interesting result that Godfathers develop a chameleon like nature, changing their names and presenting themselves for example as Thais in Thailand, Filipinos in the Philippines while simultaneously being Chinese with the Chinese.

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Download Asian Godfathers : Money and Power in Hong Kong and South East Asia -Joe Studwellebook. 40 or 50 families control the economies of Hong Kong, Singapore, Thailand, the Philippines and Indonesia. Their interests range from banking to property, from shipping to sugar, from vice to gambling. 13 of the 50 richest families in the world are in South East Asia yet they are largely unknown outside confined business circles.

**Asian Godfathers : Money and Power in Hong Kong and South ...**

Studwell blows the lid off the supposed talents of Asia's super-rich godfathers by showing that making money is easy for monopolists, duopolists or cartel-conspirators. Personally I found the information on Singapore, Hong Kong and Indonesia the most interesting. Throughout, though, it's informative and hilarious.

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